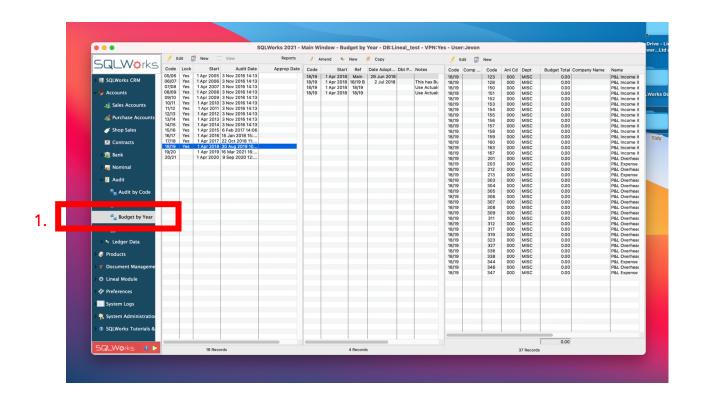
Introduction to Nominal Budgets



SQLWorks allows accounts administrators to set nominal-specific financial budgets by month and financial year, against which to compare a company's performance.

Nominal Budgets can be accessed from the Navigation Bar via Accounts > Audit > Budgets By Year. (1)

SQLWorks supports the creation of multiple budgets per financial year, against which to measure your financial performance – for example offering the option to create 'Best', 'Average' and 'Worst case' scenarios. The Budget by Year window displays three columns – from left to right, Financial Years, Budgets Created, and Nominal Codes:

-1				n Wi	indow - Bud	iget by	Year - DB:Li	neal_t	est - VPN:Ye	es - Usei	r:Jevon					
🥖 Edit 📝 New 🗌 View Reports					🤊 Amend 🍬 New 🔔 Copy					🕖 Edit 🧊 New						
Code	Lock	Start Audit Date	Approp Date .	ode	Start	Ref	Date Adopt	Dbt P	Notes	Code	Comp	Code	Anl Cd	Dept	Budget Total Company Name	e Name
05/06	Yes	1 Apr 2005 3 Nov 2016 14:13		/19	1 Apr 2018	Main	29 Jun 2018			18/19		123	000	MISC	0.00	P&L Income it
06/07	Yes	1 Apr 2006 3 Nov 2016 14:13		/19	1 Apr 2018	18/19 B	2 Jul 2018		This has Bu	18/19		128	000	MISC	0.00	P&L Income it
07/08	Yes	1 Apr 2007 3 Nov 2016 14:13		/19	1 Apr 2018	18/19			Use Actual:	18/19		150	000	MISC	0.00	P&L Income it
08/09	Yes	1 Apr 2008 3 Nov 2016 14:13		/19	1 Apr 2018	18/19			Use Actual:	18/19		151	000	MISC	0.00	P&L Income it
09/10	Yes	1 Apr 2009 3 Nov 2016 14:13								18/19		152	000	MISC	0.00	P&L Income it
10/11	Yes	1 Apr 2010 3 Nov 2016 14:13								18/19		153	000	MISC	0.00	P&L Income it
11/12	Yes	1 Apr 2011 3 Nov 2016 14:13	2							18/19		154	000	MISC	0.00	P&L Income it
12/13	Yes	1 Apr 2012 3 Nov 2016 14:13	Ζ.							18/19		155	000	MISC	0.00	P&I Income it

To create a new budget, select the financial year in the left hand column and click 'New'. (2)

Budgets must be imported in a tab-delimited text file. If this is the first time you have set budgets, it is worth running the Audit of the financial year process, to ensure the Nominal Ledger structure is up to date (this ensures all possible combinations of cross-referenced Nominal Code/Analysis Code/Department exist for a budget to be set.)

Rather than setting exact figures, you may also use a previous financial year's figures ('actuals') to create a new budget. SQLWorks will prompt you for an 'Uplift Value', expressed as a percentage, to set values for a financial year based on a multiplier.

To make an existing budget the current budget in the Nominal Ledger, right click on the budget and choose 'Adopt Budget'.

This updates the budget figures used for budget tracking in the Nominal Ledger to your budget of choice.

When selecting a code in the Nominal Ledger, the 'Budgt/Forcast' column (3) now displays your adopted budget figures for that code. The 'Variation' column (4) now displays what value above or below budget the postings to this

00	Duplicate Budget	
Use	Actuals for Budget Pattern	
Uplift value	1.0000	
Income Items	✓	
Expense Items	 ✓ 	
Select Year	2020	0
		Cancel OK

1	Amend 🌜 New 🍠 Copy
Code	Start Adopted Notes
2019	1 Jan 2019 Use Actuals from 2020 to
2019	Change Batch Size Revert List to Default Settings
	 Toggle Active Get Info
	Copy To Clipboard
	<pre>/ Amend</pre>
	Delete Whole Budget
	Adopt Budget
	Recover
	🛃 Import Audit Data

code are for each month in the financial year, and will display green or red for positive or negative values. Please note this conditional formatting are reversed for income/spending respectively.

Nominal Code	Nom	312	ᅌ Ana	alysis All	\$	Dept All	🗘 Yea	2019	0			
312 Brea	akages					Info	Actual	Budget/Forecast	Variation	Notes		
Add VAT 🗹 Inc	Dashboard 📄 Compress 🗹			Actual	Closing Balance		dgt/Forcast	Variation				🏚 🐲 😜
Report Subheading	3											u 🖗 🗕
Selling and Disc	Jan 19		622.86	622.86		1,850	-1,227	2000			Open Balance	
Profit & Loss Report	Feb 19		760.63	1,383.49		1,850	-1,089				0.00	
Direct Costs		Mar 19		1,026.73	2,410.22		1,850	-824				
Balance Sheet Rep	Apr 19		1,342.97	3,753.19		1,850	-506	1500			Year To Date	
	May 19	>	613.05	4,366.24		1,850	-1,237				9,900.04	
Analysis Group	Jun 19	>	282.14	4,648.38		1,850	-1,569	1000			Retained Profit	
Sys A/C	Restrict Use Typ RecoN All Ldgrs Non	Jul 19	>	1,060.46	5,708.84		1,850	-789				0.00
P&L Item	Dbt (PL) Zero	Aug 19	>	337.15	6,045.99		1,850	-1,513				
Bal Sheet	O Crd (SL) Oper	Sep 19	>	798.72	6,844.71		1,850	-1,052	500			Closing Balance
0		Oct 19	>	1,058.29	7,903.00		1,850	-792				9,900.04
Search Data		Nov 19	>	1,268.99	9,171.99		1,850	-580	لېلل و			Last Audit Date
From 1 Jan	Dec 19	>	728.05	9,900.04		1,850	-1,122	J	FMAI	MJJASOND	13 Jan 2020	
Up to 31 Dec	Totals	>	9,900.04	9,900.04		22,200	-12,300	Actual		Budget	10:55	
							2		٨			
							3.		4.			